

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF ARIZONA**

In re:	§	Case No. 4:11-bk-27208-EWH
	§	
FERDINAND MORELL	§	
LYNDORA MORELL	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Trudy A. Nowak, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$50,577.39	Assets Exempt:	\$175,900.00
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$444.95	Claims Discharged Without Payment:	\$95,633.20
Total Expenses of Administration:	\$210.05		

3) Total gross receipts of \$655.00 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$655.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$228,389.00	\$14,853.99	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin Fees and Charges (from Exhibit 4)	NA	\$210.05	\$210.05	\$210.05
Prior Chapter Admin Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	NA	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$89,106.00	\$42,679.15	\$42,679.15	\$444.95
Total Disbursements	\$317,495.00	\$57,743.19	\$42,889.20	\$655.00

4). This case was originally filed under chapter 7 on 09/23/2011. The case was pending for 9 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/30/2012

By: /s/ Trudy A. Nowak
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT RECEIVED
2011 tax refund	1224-000	\$477.34
Nonexempt wages	1229-000	\$177.66
TOTAL GROSS RECEIPTS		\$655.00

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
9	AMERICAN HONDA FINANCE CORPORATION	4210-000	\$16,416.00	\$14,853.99	\$0.00	\$0.00
	CITIMORTGGE INC	4110-000	\$188,495.00	NA	\$0.00	\$0.00
	HUGHES FEDERAL CR UNION	4210-000	\$12,842.00	NA	\$0.00	\$0.00
	PIMA FEDERAL CREDIT UNION	4210-000	\$10,636.00	NA	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$228,389.00	\$14,853.99	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN.CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Trudy A. Nowak, Trustee	2100-000	NA	\$163.75	\$163.75	\$163.75
Trudy A. Nowak, Trustee	2200-000	NA	\$45.15	\$45.15	\$45.15
Integrity Bank	2600-000	NA	\$1.15	\$1.15	\$1.15
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$210.05	\$210.05	\$210.05

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

UST Form 101-7-TDR (5/1/2011)

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Quantum3 Group LLC as agent for	7100-000	\$2,314.00	\$2,397.76	\$2,397.76	\$25.01
2	Quantum3 Group LLC as agent for	7100-000	\$968.00	\$1,018.02	\$1,018.02	\$10.61
3	Capital One Bank (USA), N.A.	7100-000	\$4,539.00	\$4,539.89	\$4,539.89	\$47.33
4	Chase Bank USA, N.A.	7100-000	\$5,007.00	\$5,007.85	\$5,007.85	\$52.21
5	Chase Bank USA, N.A.	7100-000	\$1,580.00	\$1,580.02	\$1,580.02	\$16.47
6	Capital One,N.A	7100-000	\$1,670.00	\$1,453.47	\$1,453.47	\$15.15
7	AAFES/MIL STAR/EXCHANGE	7100-000	\$5,330.00	\$12,380.54	\$12,380.54	\$129.07
8	American Express Centurion Bank	7100-000	\$6,192.00	\$6,192.23	\$6,192.23	\$64.56
10	GE Capital Retail Bank	7100-000	\$1,135.00	\$1,135.58	\$1,135.58	\$11.84
11	GE Capital Retail Bank	7100-000	\$1,977.00	\$1,977.65	\$1,977.65	\$20.62
12	HSBC Bank Nevada, N.A.	7100-000	\$2,526.00	\$2,526.71	\$2,526.71	\$26.34
13	HSBC Bank Nevada, N.A.	7100-000	\$2,469.00	\$2,469.43	\$2,469.43	\$25.74
	AMEX	7100-000	\$0.00	NA	NA	\$0.00
	AMEX	7100-000	\$678.00	NA	NA	\$0.00
	FED LOAN SERV	7100-000	\$13,292.00	NA	NA	\$0.00
	FED LOAN SERV	7100-000	\$12,195.00	NA	NA	\$0.00
	FED LOAN SERV	7100-000	\$4,619.00	NA	NA	\$0.00
	FED LOAN SERV	7100-000	\$3,438.00	NA	NA	\$0.00
	GECRB/DISCOUNT TIRE	7100-000	\$160.00	NA	NA	\$0.00
	JARED-GALLERIA OF JWLR	7100-000	\$883.00	NA	NA	\$0.00
	JAREDS STERLING JEWELERS	7100-000	\$865.00	NA	NA	\$0.00
	MERRICK	7100-000	\$2,364.00	NA	NA	\$0.00

UST Form 101-7-TDR (5/1/2011)

BANK					
MILITARY STAR	7100-000	\$6,905.00	NA	NA	\$0.00
PRFRED CUS AS	7100-000	\$665.00	NA	NA	\$0.00
THD/CBNA	7100-000	\$4,389.00	NA	NA	\$0.00
USAA SAVINGS BANK	7100-000	\$2,653.00	NA	NA	\$0.00
USAA SAVINGS BANK	7100-000	\$293.00	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS		\$89,106.00	\$42,679.15	\$42,679.15	\$444.95

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1 Exhibit 8

Trustee Name: Trudy A. Nowak
 Date Filed (f) or Converted (c): 09/23/2011 (f)
 §341(a) Meeting Date: 11/08/2011
 Claims Bar Date: 04/02/2012

Case No.: 11-27208-EWH
 Case Name: MORELL, FERDINAND AND MORELL, LYNDORA
 For the Period Ending: 6/30/2012

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Doc 32	Debtors residence located at: 8895 E. Mayberry Dr. Tucson, AZ 85730 1604 sq ft; 2 Bedroom, 3 Bath; single family home 1604 sq ft.; 3 Bedroom 2 bath	\$189,000.00	\$0.00	DA	\$0.00	FA
2	Cash on Hand	\$20.00	\$20.00	DA	\$0.00	FA
3	Chase Bank Checking Account Account No. xxx-1154	\$300.00	\$0.00	DA	\$0.00	FA
4	Chase Bank Checking Account Account No. xxx-4939	\$0.39	\$0.39	DA	\$0.00	FA
5	Hughes Federal Credit Union Checking Account Account No. xxx-4513	\$49.00	\$49.00	DA	\$0.00	FA
6	Pima Federal Credit Union Savings Account Account no. xxx-8872	\$25.00	\$25.00	DA	\$0.00	FA
7	Exempt Household Goods - Kitchen Table & Chairs (90), Living Room Chair (150), Living Room Chair (50), Rugs (10), Beds (200), Bed Table (20), Dressers (30), Bedding (20), Family Pictures (20), Photos/Paintings (40), TVs (160), Stereo (60), Radio Alarm Clock (5), Stove (100), Refrigerator (100), Washer (100), Dryer (100), Vacuum Cleaner (40)	\$1,295.00	\$0.00	DA	\$0.00	FA
8	Non-exempt Household Goods - Book Shelves (30), CD Player (40), China Cabinet (50), Computer (100), Cooking Utensils (25), Desk (40), Dishware (30), Draperies (40), DVD Player (50), DVDs (40), Exercise Equipment (70), Fax Machine (20), Fire Extinguisher (10), Flatware (5), Laptop (80), Microwave (60), Mirrors (5), Small Appliances (5), Paintings/Art (20), Patio Furniture (10), Pots and Pans (10), Printer (5), Tools (30), Yard Equipment (20)	\$795.00	\$795.00	DA	\$0.00	FA
9	Pictures	\$5.00	\$5.00	DA	\$0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2 Exhibit 8

Case No.: 11-27208-EWH
Case Name: MORELL, FERDINAND AND MORELL, LYNDORA
For the Period Ending: 6/30/2012

Trustee Name: Trudy A. Nowak
Date Filed (f) or Converted (c): 09/23/2011 (f)
§341(a) Meeting Date: 11/08/2011
Claims Bar Date: 04/02/2012

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
W Clothing (300) H Clothing (300)	\$600.00	\$200.00	DA	\$0.00	FA
Costume Jewelry	\$200.00	\$200.00	DA	\$0.00	FA
Quantz Watch	\$30.00	\$0.00	DA	\$0.00	FA
Wedding Rings (1000)	\$1,150.00	\$0.00	DA	\$0.00	FA
L & J Tax Service (sole proprietorship) owned by debtors Assets Owned by Business: Computer, Printer, Tax Books	\$200.00	\$200.00	DA	\$0.00	FA
2004 Honda Civic 91,000 Miles SURRENDER	\$7,130.00	\$0.00	DA	\$0.00	FA
2004 Lincoln Navigator 89,710 Miles	\$11,703.00	\$0.00	DA	\$0.00	FA
2007 Honda Accord 37,000 Miles	\$13,775.00	\$0.00	DA	\$0.00	FA
Equipment and supplies used in debtors business L&J Tax Service include: Computer, printer & tax books	\$200.00	\$0.00	DA	\$0.00	FA
2011 tax refund	\$0.00	\$2,000.00		\$477.34	FA
Asset Notes: \$2,000 estimate from previous years refunds					
Nonexempt wages	\$0.00	\$312.95		\$177.66	FA
Asset Notes: Recovered \$177.66 offset from debtors portion of tax refund. \$135.29 Deembd Abandoned					
TOTALS (Excluding unknown value)					
				\$226,477.39	\$3,807.34
				\$655.00	\$0.00

Major Activities affecting case closing:
CONCLUDED 2011 tax returns - 12.27.11 mailed IRS turnover...dkw
CONCLUDED Nonexempt wages - offset from tax refund...
QR hold open pending 2011 tax returns
CONCLUDED tax refund - owe 88/refund 655
2.21.12 recieved state refund...no tax due debtor offset to ne wages...dkw
Ready for TFR pending 4.2.12 bar date...dkw
QR Ready for TFR pending 4.2.12 bar date...dkw
CONCLUDED - claims reviewed and linked...dkw
TFR@UST for review

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Page No: 3 Exhibit 8

Case No.: 11-27208-EWH
Case Name: MORELL, FERDINAND AND MORELL, LYNDORA
For the Period Ending: 6/30/2012

Trustee Name: Trudy A. Nowak
Date Filed (f) or Converted (c): 09/23/2011 (f)
§341(a) Meeting Date: 11/08/2011
Claims Bar Date: 04/02/2012

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon. DA = § 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

TFR ECF filed

Initial Projected Date Of Final Report (TFR): 12/31/2012 Current Projected Date Of Final Report (TFR): /s/ TRUDY A. NOWAK
TRUDY A. NOWAK

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 11-27208-EWH

Case Name: MORELL, FERDINAND AND MORELL, LYN DORA

Primary Taxpayer ID #: *****0467

Co-Debtor Taxpayer ID #: *****0468

For Period Beginning: 9/23/2011

For Period Ending: 6/30/2012

Trustee Name: Trudy A. Nowak

Bank Name: Integrity Bank

Checking Acct #: *****7208

Account Title: Blanket bond (per case limit): \$82,080,307.00

Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Disbursement \$	Balance
09/21/2012		ARIZONA DEPARTMENT OF REVENUE	2011 State tax refund	*	\$655.00	\$655.00
	{19}		2011 tax refund	1224-000		\$655.00
	{20}		Nonexempt wages	1229-000		\$655.00
02/29/2012		Integrity Bank	Bank Service Fee	2600-000	\$0.10	\$654.90
05/31/2012		Integrity Bank	Bank Service Fee	2600-000	\$1.05	\$653.85
05/30/2012	2001	Trudy A. Nowak	Trustee Expenses	2200-000	\$45.15	\$608.70
05/30/2012	2002	Trudy A. Nowak	Trustee Compensation	2100-000	\$163.75	\$444.95
05/30/2012	2003	Quantum3 Group LLC as agent for	Claim #: 1; Account Number: 4199 Victorias Secret;	7100-000	\$25.01	\$419.94
05/30/2012	2004	Quantum3 Group LLC as agent for	Claim #: 2; Account Number: 9202 New York & Co;	7100-000	\$10.61	\$409.33
05/30/2012	2005	Capital One Bank (USA), N.A.	Claim #: 3; Account Number: 3316;	7100-000	\$47.33	\$362.00
05/30/2012	2006	Chase Bank USA, N.A.	Claim #: 4; Account Number: 1794;	7100-000	\$52.21	\$309.79
05/30/2012	2007	Chase Bank USA, N.A.	Claim #: 5; Account Number: 8108;	7100-000	\$16.47	\$293.32
05/30/2012	2008	Capital One, N.A	Claim #: 6; Account Number: 9626 Kohl's;	7100-000	\$15.15	\$278.17
05/30/2012	2009	AAFES/MIL STAR/EXCHANGE	Claim #: 7; Account Number: 0982;	7100-000	\$129.07	\$149.10
05/30/2012	2010	American Express Centurion Bank	Claim #: 8; Account Number: 1003;	7100-000	\$64.56	\$84.54
05/30/2012	2011	GE Capital Retail Bank	Claim #: 10; Account Number: 7843 JCP/GEMB;	7100-000	\$11.84	\$72.70
05/30/2012	2012	GE Capital Retail Bank	Claim #: 11; Account Number: 5661 Discount/GEMB;	7100-000	\$20.62	\$52.08
05/30/2012	2013	HSBC Bank Nevada, N.A.	Claim #: 12; Account Number: 3179 Furniture Row;	7100-000	\$26.34	\$25.74
05/30/2012	2014	HSBC Bank Nevada, N.A.	Claim #: 13; Account Number: 3531 Best Buy;	7100-000	\$25.74	\$0.00

SUBTOTALS \$655.00 \$655.00

FORM 2

Case No. 6
Case Name: C
Primary Taxpayer ID #: 6
Co-Debtor Taxpayer ID #: 4
For Period Beginning: 11
For Period Ending: 6

Total Compensable Disbursements:	\$655.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$655.00
Total Internal/Transfer Disbursements:	\$0.00

Total Compensable Disbursements:
Total Non-Compensable Disbursements:
Total Comp/Non Comp Disbursements:
Total Internal/Transfer Disbursements:

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 11-27208-EWH
Case Name: MORELL, FERDINAND AND MORELL, LYNNDORA
Primary Taxpayer ID #: *****0467
Co-Debtor Taxpayer ID #: *****0468
For Period Beginning: 9/23/2011
For Period Ending: 6/30/2012

Trustee Name: Trudy A. Nowak
Bank Name: Integrity Bank
Checking Acct #: *****7208
Account Title: \$82,080,307.00
Blanket bond (per case limit):
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$
						Balance

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
	\$655.00	\$655.00	\$0.00

For the period of 9/23/2011 to 6/30/2012

Total Compensable Receipts: \$655.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$655.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$655.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$655.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 09/23/2011 to 6/30/2012

Total Compensable Receipts: \$655.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$655.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$655.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$655.00
Total Internal/Transfer Disbursements: \$0.00

/s/ TRUDY A. NOWAK
TRUDY A. NOWAK